



2021-2022 BSMA Finance Committee

Monday, June 12th, 2022
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Proposed Attendees: Anne Parker, Committee Member – entered at 7:41 p.m. EST
Brenda Ternullo, Committee Member
Christine McCracken, Committee Member – entered at 7:41 p.m. EST
Diana Evans Vance, National Treasurer
Julie Straw, Finance Committee Chairwoman
Nancy Brecht, Committee Member
Sonya Kay, National Financial Secretary Pro-Tem
Stacy Anders, National President
Suzi Freeman, Committee Member - excused

Meeting Called to Order at 7:15 p.m. EST; 4:15 p.m. EST

Pledge of Allegiance

Prayer

- I. **Approval of May 9th Finance Committee meeting minutes: Motion to approve the minutes of the May 9th Finance Committee meeting minutes, motion carried with no abstentions.**

- II. **Review of financial statements**
 - A. March 2022 – **Motion to approve the March financials with corrections and forward to the NEB; motion carried with no abstentions.**
 - B. April 2022 – **Motion to approve the April financials with corrections and forward to the NEB; motion carried with no abstentions.**
 - C. May 2022 - **Motion to approve the May financials with corrections and forward to the NEB; motion carried with no abstentions.**

- III. **Convention Update**
 - A. Financial presentations at 2022 Convention
 - a. Budget
 - b. Financial Policy
 - c. Financial Officers
 - B. Discussion on how to amend the BSMA governing documents to reflect the Affiliation agreement (see Sec 5.7). No change needed. Bring to the body a clarification of what “Financial Reports” entail in submitting Annual Compliance.
 - a. Addition of Balance Sheet
 - b. Addition of all Financial Reports for all accounts held by chapter such as checking, savings, or PayPal
 - C. Convention
 - a. Interpreter - \$3,200 plus parking
 - b. Spirit Cruises deposit paid \$750 – have reached our quota for the cruise
 - c. Etsy – reorder of tags for red gems - \$175.68
 - d. Registration is slow
 - e. PR Newswire press release – under advertising/public relations - \$814.50

- IV. Chapter Grant Applications:** Existing chapters NM2, CA9, MD3, FL12, VT1 and new chapter WA8. These grants will close out the grant program for this year. **Motion to approve chapter grant applications as presented with the provision to withhold grant money from WA8 until it charters; motion carried with no abstentions.**
- V. Official Subordinate Roster update to IRS** has been sent.
- VI. CFC Application approved**
- a. Need to pay the listing fee
 - b. Marketing Piece to be completed
- VII. National Treasurer**
- a. Online Store New Product: New Patch “Supporting Our Sons and Daughters” – **Motion to recommend to the NEB an order of 200 of “Supporting Our Sons and Daughters” patch at \$2.36 each plus postage for the Online Store; motion carried with no abstentions.**
 - b. Online Store New Product: Ballpoint Pen with White Barrel with Full Color BSM Logo – **Motion to recommend to the NEB an order of 250 logo pens at 64¢ plus postage for the Online Store and sell for \$2.00 each; motion carried with no abstentions.**
 - c. Online Store New Product: White ball cap with embroidered BSM logo – **Motion to recommend to the NEB an order of 50 ball caps for \$11.13 plus postage and sell for \$20 each with the condition that these will be received in time for sale at Convention; motion carried with no abstention.**
 - d. Online Store New Product: Hat/glove envelop discussion – tabled
 - e. Online Store Price for nail files – Cost \$1.01 plus shipping – **Motion to recommend to the NEB a sales price of \$2 per logo nail file; motion carried with no abstentions.**
 - f. Online Store Price for Cell Phone Card Holder – **Motion to recommend to the NEB a sales price of \$5 per logo Cell Phone Card Holder; motion carried with no abstentions.**
 - g. Online Store Returned Bling Shirts – **Motion to donate the two remaining Bling shirts, one to national and one to Big Dipper for their Silent Auctions; motion carried with no abstentions.**
 - h. Online Store Run on brochures – Ordered 1,000 restock
 - i. Online Store closing July 7th to prepare for Convention 2022.
 - j. Online Store: Inola Casting backorder discussion
 - k. Transition Shipping: 4VP completed, NFS almost complete
- VII. New Business**
- a. VAVS Checks – **Motion to recommend to the NEB to send checks to unrepresented VA facilities in the amount of \$100 per facility; motion carried with no abstentions.**

Meeting adjourned at 9:35 p.m. EST; 6:35 p.m. PST

Next meeting: Sunday, July 10th, 2022 4:00 p.m. PDT/7:00 p.m. EDT

MOTIONS LOG

Approval of May 9th Finance Committee meeting minutes: Motion to approve the minutes of the May 9th Finance Committee meeting minutes, motion carried with no abstentions.

Motion to approve the March financials with corrections and forward to the NEB; motion;carried with no abstentions.

Motion to approve the April financials with corrections and forward to the NEB; motion carried with no abstentions.

Motion to approve the May financials with corrections and forward to the NEB; motion carried with no abstentions.

Motion to approve chapter grant applications as presented with the provision to withhold grant money from WA8 until it charters; motion carried with no abstentions.

Motion to recommend to the NEB an order of 200 of “Supporting Our Sons and Daughters” patch at \$2.36 each plus postage for the Online Store; motion carried with no abstentions.

Motion to recommend to the NEB an order of 250 logo pens at 64¢ plus postage for the Online Store and sell for \$2.00 each; motion carried with no abstentions.

Motion to recommend to the NEB an order of 50 ball caps for \$11.13 plus postage and sell for \$20 each with the condition that these will be received in time for sale at Convention; motion carried with no abstention.

Motion to recommend to the NEB a sales price of \$2 per logo nail file; motion carried with no abstentions.

Motion to recommend to the NEB a sales price of \$5 per logo Cell Phone Card Holder; motion carried with no abstentions.

Motion to donate the two remaining Bling shirts, one to national and one to Big Dipper for their Silent Auctions; motion carried with no abstentions.

Motion to recommend to the NEB to send checks to unrepresented VA facilities in the amount of \$100 per facility; motion carried with no abstentions