



2021-2022 BSMA Finance Committee

Sunday, November 14th, 2021
4.00 p.m. PST, 7:00 p.m. EST

MINUTES

Proposed Attendees: Anne Parker, Committee Member
Beth Bruening - Committee Member - excused
Brenda Ternullo, Committee Member
Christine McCracken, Committee Member
Diana Evans Vance, National Treasurer
Julie Straw, Finance Committee Chairwoman
Lucie Cutts, National Financial Secretary
Sonya Stowers, Committee Member
Stacy Anders, National President
Suzi Freeman, Committee Member - excused

Called to Order at 7:10 p.m. EST, 4:10 p.m. PST

Pledge of Allegiance

Opening Prayer

- I. Approval of October FCC minutes – **Motion to approve the October minutes; motion carried with one abstention.**
- II. Review of financial statements – Report by Lucie Cutts
 - A. September – not available
 - B. October – not available
- III. CFC Application process highlights/planning
 - A. Christine McCracken will chair this effort.
 - B. Signed Tax Return for 2020 for application needed: Christine McCracken will contact Organization's accountant for this document.
 - C. This year is the streamlined year since it is a renewal year.
- IV. Convention - any plans of a financial nature
 - A. NP reports a file of needed items to start booking for convention is being built.
 - B. Dates and location of convention will be forthcoming within a few weeks.
- V. Mid-Year NEB meeting
 - A. Bookings for NP, 1VP, 2VP, NFS, and NT completed.
 - B. NT upgraded and insured her flight and has reimburse BSMA \$216.66 for those extras
- VI. Online Store & Nat'l Treasurer update - see NTS summary sent separately
 - A. Bayly Hats still on back order – supply chain problems; letter of explanation will be sent to the membership.
 - B. Deadline for ordering white glitz BSM tee – Nov. 30
 - C. Diana to set up a USPS account for mailing of Glitz BSM tee
 - D. Totes – New version in the works

- E. NT to email each VP – is the laptop working; do they have Office Standard downloaded; have they downloaded the new Norton antivirus?
- F. **Motion to authorize the NT to investigate and purchase a PDF converter for 2VP laptop not to exceed \$300; motion carried.**

VII. Nat'l Financial Secretary
A. Check Scanner has arrived

VIII. Chapter Grant program
A. CT5 & CA 102 grant check have been written.
B. **Motion to approve chapter grants for NC16, AL4, PA204 and CA50 (new chapters); motion carried.**

IX. New business
A. Zoom discussion – upgrading not fiscally practical; however, we can pay for an add-on for \$50/month whenever we choose. Quickbooks (11/21) and Compliance (11/18) training are occurring in November. **Motion to approve the expenditure of \$50 to purchase an add-on to our Zoom account for November; motion carried.**
B. New Chapters are having trouble doing their 990Ns as the IRS is not recognizing their EIN #s. There is a template in the NFS addressed to the IRS indicating chapter is under BSM umbrella. There are additional nuances to this issue. Julie will bring this issue to the NEB for resolution.
C. Help for 4VP with Compliance

Meeting adjourned at 8:14 p.m. EST; 5:14 p.m. PST

Next meeting: Sunday, December 12th, 2021 4:00 p.m. PST/7:00 p.m. EST.