



## 2021-2022 BSMA Finance Committee

Sunday, February 13<sup>th</sup>, 2022  
1.00 p.m. PST, 4:00 p.m. EST

### MINUTES

Attendees: Anne Parker, Committee Member  
Brenda Ternullo, Committee Member  
Christine McCracken, Committee Member – joined 4:30 p.m. EST  
Diana Evans Vance, National Treasurer  
Julie Straw, Finance Committee Chairwoman  
Lucie Cutts, National Financial Secretary  
Sonya Stowers, Committee Member - excused  
Stacy Anders, National President  
Suzi Freeman, Committee Member - excused

Meeting called to order at 1:15 p.m. PST/4:15 p.m. EST

Pledge of Allegiance

Opening Prayer

- I. Approval of minutes from January FC meeting – **Motion to approve the minutes of the January FC meeting; motion carried with no abstentions.**
- II. Review of financial statements
  - A. November – sent to committee
  - B. December – not available
  - C. January - not available
  - D. Discussion of electronic payments/Moolah-Payscape
  - E. Research the “due to Big Dipper” entry
  - F. Provide NEB with draft format of November, December, January of financial Statements for Mid-Year
  - G. Last fiscal year audit from CPA sent to committee – please review
  - H. 2020-2021 Charities approved by the 2021 convention body – checks to be written and sent after the NEB approves the final audit: Vets for Veterans, Camp Hometown Heroes, Operation Surf
- III. CFC – Application has been submitted.
- IV. Convention
  - A. Ordering Items for Convention will come through NP and CCC
- V. Mid-Year NEB meeting
- VI. Online Store
  - A. Tote Bags ordered
  - B. Red Jackets in final development – **Motion to recommend to the NEB ordering the red jackets with 3” metallic patch for inclusion in the Online Store at sale prices to be determined; motion carried with no abstentions.**
  - C. License Plate Insert – research minimum order and cost
  - D. NP is working on a convention patch

- VII. National Treasurer Other
  - A. General Liability Insurance in force
  - B. Now have 15 outstanding chapter checks - 4 chapters will receive 3<sup>rd</sup> notice
- VIII. Nat'l Financial Secretary - see NFS summary sent separately
- VIII. Chapter Grant program
  - A. All FYE 2021 chapters have reported in
  - B. FYE 2022 applications received - CO8 (existing chapter) & CA51 (new chapter) – **Motion to approve chapter grants for CO8 and CA51; motion carried, no abstentions.**
- IX. Chapter compliance financial issues – there are still quite a few that have not submitted their annual report
  - A. Chapter must be in good standing from national in order to receive any funds (including due to chapter/department) – suggested addition to Financial Policy
- X. Chapter 990 filing issues - update needed for a few chapters (missing info on IRS master list)
- XI. State filing requirements
  - A. California question – chapter does not need to incorporate, just be a sub-chapter of a national organization that is incorporated
  - B. General updates
- XII. New business – none

Meeting adjourned at 2:55 p.m. PST/5:55 p.m. EST

Next meeting: Sunday, March 13<sup>th</sup>, 2022 4:00 p.m. PST/7:00 p.m. EST.