



## 2021-2022 BSMA Finance Committee

Sunday, January 9<sup>th</sup>, 2022  
4.00 p.m. PST, 7:00 p.m. EST

### MINUTES

Attendees: Anne Parker, Committee Member  
Brenda Ternullo, Committee Member  
Christine McCracken, Committee Member - excused  
Diana Evans Vance, National Treasurer  
Julie Straw, Finance Committee Chairwoman  
Lucie Cutts, National Financial Secretary  
Sonya Stowers, Committee Member  
Stacy Anders, National President  
Suzi Freeman, Committee Member  
Anne Parker, Past National President

Meeting Called to Order at 7:04 p.m.

Pledge of Allegiance

Opening Prayer

- I. Approval of prior minutes: **Motion to approve December Financial Committee Minutes; motion carried.**
- II. Review of financial statements
  - A. September – emailed to committee prior to meeting – **Motion to accept the September financials as presented with the discussed changes and forward to the NEB; motion carried.**
  - B. October – emailed to committee prior to meeting – **Motion to accept the October financials as presented with discussed changes and forward to the NEB; motion carried.**
  - C. November – not available
  - D. December – not available
- III. CFC Application process highlights/planning – deadline for submission and payment 1/31/2022
- IV. Convention
  - A. Direct Bill Application Submitted
  - B. Bonfire campaign – experiencing supply chain issues
  - C. Bling shirts – experiencing supply chain issues
  - D. Hotel does not provide breakfast – having hotel do is cost prohibitive – probably will do a grab-n-go (NP)
- V. Mid-Year NEB meeting
  - A. Housing Fee Paid (NT)
- VI. President – Speaking Engagement in Irvine, CA – Daughters of the American Revolution Convention discussion – should be funded through Category: President’s Travel -

**Motion to pay 1VP's airfare to DAR's Convention (March 18, 2022) in Irvine, CA with expenses not to exceed \$450; motion carried.**

- VII. Online Store & Nat'l Treasurer update - see NTS summary sent separately
  - A. Bayly Update
  - B. General Liability Insurance update
  - C. Returned Checks update
  - D. Uncleared Checks update
  
- VIII. Nat'l Financial Secretary ~~–see NFS summary sent separately~~
  - A. Returned Checks Policy – add to financial policy this year (NT)
  - B. Question about a set of returned check charges and past procedure
  - C. Question about why BSMA accepts physical checks or reimburses chapter dues via physical check – why not EFTs?
  - D. Bank of America – ACH process for sending chapter due reimbursements – NT will contact BofA banker to investigate this idea
  
- IX.. Chapter Grant program
  - A. Progress of FYE 2021 chapters reporting back update
  - B. FYE 2022 application received to be considered – CA26 (existing chapter)  
**Motion to approve chapter grant for CA26 if chapter is in good standing; motion carried.**
  - C. Suggestion to review grant amount or number of grants for 2022-2023
  
- IX. Chapter compliance financial issues update
  - A. Still have a number of chapters who have not completed compliance
  - B. Some chapters have been unresponsive/difficult
  - C. Need to update the Compliance Guide to say everything is pending until approved
  
- X. Chapter 990 filing issues update – still waiting on IRS to update our subordinate list
  
- XI. Newsletter (Suzi Freeman) – The Giving Gazette – separate entity from BSMA newsletter – must be approved by NP – draft sent to both NP and Webmaster
  
- XI. New business
  - A. Templates discussion
    - a. Compliance
    - b. Profit and Loss
    - c. Structuring for Projects that would benefit individuals

Meeting Adjourned at 9:14 p.m. EST/6:14 p.m. PST

Next meeting: Sunday, February 13<sup>th</sup>, 2022 1:00 p.m. PST/4:00 p.m. EST.