2019-2020 BSMA Finance Committee

Sunday, July 12th, 2020
5:00 p.m. PDT, 8:00 p.m. EDT

MINUTES

Attendees: Anne Parker, Committee Member
           Brenda Ternullo, Committee Member
           Carla Brodacki, National President
           Christine McCracken, Committee Member
           Diana Evans Vance, National Treasurer
           Genevieve Schindler, National Financial Secretary
           Julie Straw, Finance Committee Chairwoman

Meeting called to order at 5:01p.m./8:01 p.m.
Pledge led by Christine McCracken

I. Approval of prior minutes (June) – Motion to approve minutes as submitted; motion passed.

II. Review of financial statements
   a. Travel expenses from cancelled 2020 Convention discussed
      American Airlines and Delta airline ticket credit will be held; refunds from
      Southwest expected
   b. Motion to send the financial statements as presented to the NEB; motion carried.

III. CFC application - submitted 01/31/2020 – Brenda Ternullo reported that the application
     is still pending due to appeal.

IV. Convention postponed - update
   a. Carla Brodacki reported that she has signed a newly revised contract with the
      hotel in New Orleans.
   b. Convention will be August 2-6,2021

V. Online Store
   a. Reordered brochures
   b. 2020 Convention Shirts Reorder – minimum order is 12 per Doreen/Kaiser & Blair – 2 small, 8 XXXL, 19 medium, 20 larges, 20 XL, 20 XXL
      Motion to restock 2020 Convention Shirt with 89 additional shirts; motion passed.
   b. Motion to rescind previous motion; motion passed.
      The shirt will need to be revisited to include the new military branch.
      Additionally, the Branch Patch, Challenge Coin & Cling will need to be
      redesigned with addition of Space Force
   c. Ann Parker proposed a S&H Holiday – August 15-25 to move Online Store
      merchandise. Brenda Ternullo will adjust the invoice to reflect free shipping for
      that time period.
   d. Motion to hold a close out sale on 2020 Convention Shirts, Branch Patches,
      Clings, Coins & Respect Pins immediately until August 13th and to have a S&H
      holiday from August 15-25; motion carried.
   e. Close out sale on 2020 Convention Shirts for $15, Branch Patches for $2.50,
      clings for $2.50, Coins for $5.00, Respect pin $2.50 – Closeout sale for one
      month – immediately until August 13th. Diana to do sales flier.
VI. Website
   a. Privacy/security requirements for charge/debit payments are met by the vendor/merchant services provider.
   b. Payroc/Payscape $7/month add’l fee for automatic membership renewals – will be discussed in regards to 2020-2021
   c. 2020-2021 renewals are coming in fast and furious; renewal notices sent out in June seem to be very effective.

VII. State Filing Requirements
   a. Christine McCracken shared via Goggle Drive the state filing requirement documents A through L.
   b. A request was made to remind chapters to update their EIN paperwork and resubmit it with their new chapter mailing addresses. Also, this information needs to be in the Compliance section of the website.
   c. Motion to round up to $50 donation to each of the VA medical centers where BSMA has no VAVS representation; motion passed.
      (Account: VAVS restricted funds EXPENSE) Note: There are 114 VA medical centers.

VIII. Other new business
    a. Motion to renew the current PO Box for the Financial Secretary; motion carried.

Meeting adjourned at 9:26 p.m.

Next meeting: Sunday, August 9th, 2020 at 4:00 p.m. PDT, 7:00 p.m. EDT

Respectfully Submitted
Diana Evans Vance 7/12/2020