



2019-2020 BSMA Finance Committee

Sunday, February 9th, 2020
2.30 p.m. PST, 5:30 p.m. EST

AGENDA

- Proposed Attendees: Anne Parker, Committee Member - present
Brenda Ternullo, Committee Member- present
Carla Brodacki, National President- present
Christine McCracken, Committee Member - excused
Diana Evans Vance, National Treasurer- present
Genevieve Schindler, National Financial Secretary - present
Julie Straw, Finance Committee Chairwoman- present
- I. Approval of prior minutes (January) PNP moved to accept for filing, 2nd - approved
 - II. Review of financial statements
 - A. January – with corrections – Member moved to have corrected financials sent to NEB for review, 2nd – approved to send to NEB for review
 - B. Discussion of draft Audit report – done early this year, signed and sent to CPA for filing taxes.
 - III. CFC application - submission due date was 01/31/2020 – Update – Paid application fee of \$553 still under review. Non CFC Local charities, filed and accepted.
 - IV. Convention update - \$150 registration fee, buses already paid for, working to get chatter out, WWII museum, printing is paid for, should be getting some donations from businesses in area
 - V. Online Store
 - A. Update on stocking and inventory -
 - B. New item suggestions
 - VI. Website - General update (including projected costs) - RFP responses? Need to go over this at mid year
 - VII. Committee working on State filing requirements – no update
 - VIII. Chapter Grant Program - Applications received - discussion and approval \$5000 in budget approved 9 application for \$2250 received 14 more but will have to explain to last 3 that they waited too long and to re-apply next year. This will close out the application process. NT made motion to accept these, 2nd was made, passed with 1 abstention
 - IX. Suggestions for changes to Financial policies to include in Draft – Discussion: add Balance Sheet? Add need to have copies of all bank statements and all pages of statements – tabled for next meeting.
 - X. Confirm standard procedures for payment of expenses submitted to Treasurer
 - XI. Other new business

- Discussed sending out donation checks to the three charities that were voted on at 2019 Convention 30% (divided by the three) of Net Profit on the audit for the fiscal year 2018-2019 – Member made motion and it was 2nded – voted to pass to send \$562 to each entity.

Next meeting: Sunday, March 8th, 2020 2:30 p.m. PST, 5:30 p.m. EST