



2019-2020 BSMA Finance Committee

Sunday, June 7th, 2020
5:11.p.m. PDT, 8:11 p.m. EDT

Minutes

Proposed Attendees:	Anne Parker, Committee Member	Present
	Brenda Ternullo, Committee Member	Present
	Carla Brodacki, National President	Present
	Christine McCracken, Committee Member	Present
	Diana Evans Vance, National Treasurer	Present
	Genevieve Schindler, National Financial Secretary	Present
	Julie Straw, Finance Committee Chairwoman	Present

- I. The meeting was called to order on June 7, 2020 at 5:11 p, PDT (8:11 EDT). The Pledge of Allegiance was recited by all and Anne Parker led the committee in prayer. Attendance was taken, all members were present.
- II. Approval of prior minutes for May 2020. A motion was made, seconded, and passed on vote.
- III. Review of financial statements for May 2020.
 - a. Discussion of PayPal donation and Dept of Ohio (200.00) in Due to Ohio.
 - i. Brenda will check out the Due to Ohio
 - b. A correction to Membership, move \$15 to Membership Dues.
 - c. It was motioned and seconded that the Financials be submitted to NEB with the correction to Membership Dues. The motion passed on Vote
- IV. CFC application - submitted 01/31/2020 – still in pending
- V. Convention postponed - update on any costs incurred/refunded
 - a. Registration, dinners, lunches, and Big Dipper-Mardi Gras have been refunded to members, who paid.
 - b. President stated that an attorney has been hired, fees should be pro-bono, but could be \$1000.00. The new contract for the Marriott has a conditional clause, that is unfavorable.
 - c. Bus contract has been cancelled.
 - d. Convention Bags had not been ordered.
 - e. Convention Banner had been ordered. Treasurer to confirm shipping address of banner.
- VI. Online Store
 - a. Update on stocking and inventory -
 - b. New bundle suggestions - sold one Father's Day Bundle so far
- VII. Website - General update
 - a. Payroc/Payscape \$7/month add'l fee for automatic membership renewals, or \$84.00 per year.
 - b. Discussion of Required fields on renewal form.
 - c. It was motioned and seconded, that we pay for Automatic membership renewal fee.

- d. A discussion of BSMA, Inc liability regarding data breaches ensued
 - e. Motion failed – 2 ayes, 3 nays, 1 abstain
 - f. Webmaster to check security for data breaches. She is sending an email to Payment processor.
- VIII. Committee working on State filing requirements – still working
- IX. Proposed changes to Financial policies for FYE 08/31/21(2022) - tabled until 4 months prior to next Convention
- X. Proposed Budget for FYE 08/31/2021(2022) - tabled until 4 months prior to next Convention.
- XI. Financial Secretary to create a new FY 20/21 Budget without any changes using current FY 19/20 Budget.
- XII. Treasurer stated that 2019 uncleared checks are down to about 10 outstanding.
 - a. Treasurer and Financial Secretary to investigate older checks and clear them.
 - b. Also, to check into uncleared Expense checks (3) for this current fiscal year.
- XIII. A motion to adjourn was made and seconded, passed on voice vote. Meeting adjourned at 6:07 p.m. PDT (9:07 pm EDT).

Next meeting: Sunday, July 12th, 2020 5:00 p.m. PDT, 8:00 p.m. EDT

Respectfully submitted,

Genevieve Schindler,
Financial Secretary.