



2020-2021 BSMA Finance Committee

Sunday, March 7th, 2021
4.00 p.m. PST, 7:00 p.m. EST

MINUTES

Attendees: Anne Parker, Committee Member
Brenda Ternullo, Committee Member
Carla Brodacki, National President
Christine McCracken, Committee Member
Diana Evans Vance, National Treasurer
Genevieve Schindler, National Financial Secretary
Julie Straw, Finance Committee Chairwoman
Stacy Anders, 1st Vice President

Meeting Came to Order at 4:05 p.m. PST/7:05 p.m. EST

- I. Approval of prior minutes: Motion made to approve the February Finance Committee Meeting Minutes as presented; seconded; motion carried.
- II. 1VP addressed the FC Committee regarding OK11 check issues and TX7 member inquiry
- III. Review of financial statements: Motion made to forward the February financials to the NEB; seconded; motion carried.
- IV. FYE 08312020 Audit process completed – NP will check to see if 990 has been filed.
- V. CFC Application in pending review - expected answer June 8th
- VI. Compliance issues
 - Discussion of chapters in suspension in regard to financial information
 - Discussion of not sending “due to chapter” checks to closing and suspended chapters
- VII. Mid-Year NEB meeting on Sun., Mar. 14th at 10 a.m. PST/1 p.m. EST via new Zoom account – nothing needed from FC for this meeting
- VIII. Convention Aug 1st - 7th, 2021 updates
 - Information to members will come out in a Chatter soon
 - Registration will be \$150
 - Convention in New Orleans – hotel will not allow classroom seating, we will need to adapt to theatre seating – Carla Brodacki is looking into clipboards for delegates
 - If there are more delegates than theatre seats available, there will be an overflow room connected via audio and video provided.
 - Bus trip to WWII Museum will not happen; tickets will be given to delegates so that they can go on their own
 - 30 day notice if convention needs to be moved
 - Looking to the 2nd or 3rd week in August in Tampa for an abbreviated convention if convention needs to be moved from New Orleans

IX. Online Store & Nat'l Treasurer update

- Re-stocking and inventory update
 - Fleece close out inventory is down to S and M sizes, with one defective 2XL (this item will be a sale item at convention)
 - Convention shirt with magnet winter special constant, but slow
 - Fleece and Convention shirt/magnet winter specials will continue in March into April
 - Recommendations to go to the NEB for approval
 - NYC patches (\$1) – dated to 75th convention – sell online for \$1
 - Band of Mothers tee – S, M, 2X – drop to close out price of \$10
 - Stand vee – L, 3X, 4X – drop to close out price of \$10
 - NT will count the Baseball Shirts (this manufacturer is now unavailable) and determine if our cost has been covered yet.
 - Reordering of pins, Boots & Tags, BSM patch and other items in advance of Convention 2021 was discussed. Diana will begin ordering these items.
 - Left over 2014 & 2018 yearbooks – will become sale items at Convention
- Recommendation to the NEB – allow the remaining stock of Water bottles (11) – cost was \$5, selling for \$10 ea. – to be used as awards during the upcoming Chapter Presidents' Zoom Meeting
- NT will investigate jackets, vests, sweatshirts & hoodies from 4Imprint – new product – for 2021 Convention
- New bundle suggestions:
 - For April thru June: Mothers and Fathers Day Special
 - Baseball hat & Dad's polo shirt for \$25
 - Red Tee & 2 luggage tags for \$20

X. Nat'l Financial Secretary

- Records retention - cost to scan update – no report
- Uncashed due to chapter checks reaching back beyond April 2020 have been cleared from QB
- Two uncleared items from 2019 were discussed
 - Our CPA will be contacted for clarification of the CPA entry in QB

XI. Website – Update

- Wild Apricot has been logged into so that it will remain active through Convention 2021.

XII. Committee working on State filing requirements – Update

- Every state file is created.
- Next step is to create a checklist, providing this resource on the website and providing a link to the appropriate state information for chapter use.

XIII. Chapter Grant program

- Motion to approve a chapter grant for MN 7 made; seconded; carried.
- Checks to AL2, AR2, NY16 and MN7 will be issued and mailed.

XIV. Other new business

- Christine McCracken will be the moderator on the March 27th Chapter Presidents' meeting. Credentials have been provided to her.

Next meeting: Sunday, April 11th, 2021 4:00 p.m. PDT, 7:00 p.m. EDT

Respectfully submitted,
Diana Evans Vance, National Treasurer
March 9, 2021