



2022-2023 BSMA Finance Committee

Sunday, February 5th, 2023
4:00 p.m. PST, 7:00 p.m. EST

MINUTES

Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member
Brenda Ternullo, Nat'l 4th VP/Committee Member
Christine McCracken, Committee Member – excused
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Nancy Brecht, Finance Assistant/Committee Member
Sonya Kay, National Financial Secretary - excused
Stacy Anders, National President
Suzi Freeman, Committee Member – excused

Meeting Called to Order at 4:08 p.m. PST/7:08 p.m. EST

Pledge of Allegiance

Prayer

- I. Approval of prior minutes (January 8th meeting)
Motion to approve Jan. 8, 2023 Finance Committee minutes as corrected; motion seconded; motion carried with no abstentions.
- II. Review of financial statements – emailed to members prior to this meeting
Motion to forward the January 2023 financials as properly representing Operations to the NEB; motion seconded; motion carried with no abstentions
- III. Audit progress - August 31, 2022 financials – Our CPA has sent the initial draft of the audit to NP, FCC, NFS and NT for review.
- IV. CFC application update – CFC application has been submitted; awaiting approval.
- V. Feedback from NEB Mid-Year Executive Board Meeting
 - A. Financial policy change suggestions
 - a. Allow the Gavel Club to have a vendor table at National Convention each year fee free from here forward.
 - b. Allow the National Big Dipper Auxiliary to have a vendor table at National Convention each year fee free from here forward
 - c. Cover the travel expenses for all PNPs currently active on the NEB to attend National Convention (up to three – number allowed by our governing documents
 - d. Cover the travel expenses for both the Convention Chair & Co-Chair
 - B. Budget suggestions
 - a. Line items for Veterans Day, Memorial Day, Gold Star Mothers Weekend mirroring the way that Mid-Year and Convention are handled

VI. Convention update

- A. Hotel information has gone out
- B. NT has booked most of the airfare; still needs to book airfare for Parliamentarian
- C. Looking for Guest Speaker
- D. Menu is still being worked out
- E. Registration Cost hasn't been finalized

VII. Financial Officer Updates

- A. NFS items of importance
 - a. Working through returned due to checks to locate correct addresses
- B. NT items of importance
 - a. PNP expense to Convention – if approved at Convention, it should be worded to take effect immediately
 - b. Restocking needs
 - i. Brochures being updated; need to restock and also provide downloadable formats **Motion to order 750 brochures once they have been updated; seconded; motion carried with no abstentions.**
 - ii. BSM Logo Ball Cap stock is low (7 left) **Motion to restock the BSM Logo Ball Cap with an order of 50 and continue the resale price of \$20 as long as the cost to us is under \$14/cap; seconded; motion carried with no abstentions.**
 - iii. Agreement not to restock the Red Shirt (boots & tags)
 - iv. Rubies – Keep them for sale in the Online Store at a reduced price leading up to Convention. **Motion to create a flyer to go out to the membership for a Flash Sale on the rubies at a price of \$16; seconded; motion carried with no abstentions**
 - v. Vests update – company has agreed to take back the initial order. NP has looked at vests from a different vendor. Sizing is still a concern; sizing chart should be included on the website with the picture. **Motion to change the order to the following sizes.**
 - vi. Ratify VAVS pens purchase authorized by email vote – **Motion to ratify the email vote to approve the purchase of the VAVS pens; seconded; motion carried without abstentions.**

VIII. Chapter Grant Applications FYE 2023

- A. Reminder that this year's split of grants will be: 7 New and 21 Existing chapters –
 - a. No new applications
 - b. A few approved grants are awaiting completion of Compliance

IX. Fundraising newsletter update - submit any ideas to Fundraising@bluestarmothers.us

X. Ritual book review update -

- A. NEB reviewed the new draft at Mid-Year – it will be sent for legal review when ready.
- B. Suggest the fate of remaining printed Ritual books in inventory: Put a sticker on its front reading something like “This Document is for Historical Purposes Only; please consult the 2023 Revision for Current Practice.” Make sure the Historian has a couple copies as well as the Blue Star Mothers Museum and give the rest of the Ritual Books to chapters at the Convention.

XI. Budget considerations - submit ideas to be finalized at March FC meeting.

XII. Financial Policy change considerations - submit ideas to be finalized at March FC meeting

XIII. New Business

Meeting adjourned at 5:34 p.m. PST/8:34 p.m. EST

Proposed next meeting: Sunday, March 12th, 2023 - 4:00 p.m. PST/7:00 p.m. EST

Respectfully submitted by

Diana Evans Vance

February 5, 2023