

## 2022-2023 BSMA Finance Committee

Sunday, March 12<sup>th</sup>, 2023  
4:00 p.m. PDT, 7:00 p.m. EDT

### MINUTES

Attendees: Alethea Tennill, National Treasurer  
Anne Parker, PNP/Committee Member  
Brenda Ternullo, Nat'l 4<sup>th</sup> VP/Committee Member  
Christine McCracken, Committee Member - excused  
Diana Evans Vance, Committee Member  
Julie Straw, Finance Committee Chairwoman  
Nancy Brecht, Finance Assistant/Committee Member - excused  
Sonya Kay, National Financial Secretary  
Stacy Anders, National President  
Suzi Freeman, Committee Member

Meeting called to order at 4:01 p.m. PDT/7:01 p.m. EDT

Pledge of Allegiance

Prayer

- I. Approval of prior minutes (February 5<sup>th</sup> meeting): **Motion to approve the minutes of the February 5, 2023 Financial Committee Meeting as presented; motion passed with two abstentions.**
- II. Review of financial statements – February: Discussion of questions regarding the reports. **Motion to forward the February financial Statements with corrections to the NEB for audit; motion passed no abstentions.**
- III. Audit progress - August 31, 2022 updated draft sent 3/12/2023, it reflects the financials sent to him; audit provides a clean opinion and will be sent to the NEB for report to be put in final form for membership at 2023 Convention
- IV. CFC application update – application was submitted; no response expected until June
- V. Convention update
  - A. Using small red bags
  - B. Looking for Tennessee
  - C. Possible Subway Box Lunch on Tuesday; hotel will allow
  - D. Catering without Box Lunch costing \$25,000
  - E. Registration hoped to be around \$150-160
  - F. Tax Exempt for TN Sales Tax is being honored – savings on hotel, etc.
- VI. Financial Officer updates
  - A. NFS items of importance
    - a. Update from Square – if we do any refunds on Square, they will no longer refund the Square fee
    - b. Holding three checks for IN14 that were returned – need a current address; Brenda will check their compliance and let financial officers know when its complete; chapter has had a death of an officer and is in contact, so all checks can be reissued if stale
    - c. April 2<sup>nd</sup> FCC will not have financial reports ready due to timing
  - B. NT items of importance

- a. Vests are in – contract, invoice & online sale price discussed – **Motion to recommend to the NEB to sell the vests for \$50 (sizes M thru XL)/\$55 (for 2XL and above); motion passed with no abstentions.**
  - b. Ball Caps restocked
- VII. Chapter Grant Applications FYE 2023
  - A. Reminder that this year’s split of grants will be 7 New and 21 Existing chapters.
  - B. Question for 4VP - any chapter grant applicants still out of compliance
    - a. CA53 (new chapter) will be installed this week and may submit an application
    - b. KS5 & NY15 clear to issue
    - c. CA46 held for additional information.
    - d. TN5 is not complete with compliance; 990 not in – grant being withheld until complete
  - C. Update Google Sheets spreadsheet with check issuance
  - D. Additional grants to be considered: CA52 (new chapter), CA10 (existing chapter) and FL3 (existing chapter) – **Motion to approve CA52, CA10 and FL3 chapter grants (all are in compliance); motion passed with no abstentions.**
- VIII. Fundraising newsletter update - submit any ideas to [Fundraising@bluestarmothers.us](mailto:Fundraising@bluestarmothers.us)
- IX. VA
  - A. 105 facilities with no VAVS representation – **Motion to recommend to the NEB to send \$100 to each VA facility with no VAVS representation; motion passed with no abstentions.**
  - B. NP approved the Parke Scholarship check to be issued: since it is a budgeted item, no vote was required.
- X. The three 2022 Convention approved donations are to go to the following 501(c)(3) organizations:
  - A. Wingman
  - B. Gary Sinese RISE program
  - C. New Directions
  - D. **Motion to ask the NEB to round the donations to each of these organizations to \$300 each; motion passed with no abstentions.**
- XI. Ritual Book Revision
  - A. Results of legal review – no report
  - B. Decide fate of remaining printed Ritual books in inventory – not discussed
- XII. Budget considerations – Draft budget discussed at length
  - A. Additional meeting scheduled for Sunday, March 19 at 4 p.m. PDT/ 7 p.m. EDT
- XIII. Financial Policy change considerations
  - A. Add auxiliaries to requirement to file 990 to financial policy; auxiliaries do meet this requirement when they filed their compliance with 4VP
  - B. FDIC in document; add NCUA (for credit unions)
  - C. Sec. 5.2 change to filing of reports to mirror compliance requirements for chapters and departments
  - D. Change debit limit to \$3,000 “ongoing” limit
  - E. Travel Insurance – should it be a reimbursable item?
  - F. Registration fees for NEB?
  - G. Special Event Policies update/Unanticipated events
- XIV. New Business - none

Meeting Adjourned at 8:27 p.m. PDT/ 11:27 p.m. EDT

Proposed next meeting: Sunday, March 19 at 4:00 p.m. PDT/7:00 p.m. EDT