2022-2023 BSMA Finance Committee

Sunday, March 12th, 2023
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Attendees:
Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member
Brenda Ternullo, Nat’l 4th VP/Committee Member
Christine McCracken, Committee Member - excused
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Nancy Brecht, Finance Assistant/Committee Member - excused
Sonya Kay, National Financial Secretary
Stacy Anders, National President
Suzi Freeman, Committee Member

Meeting called to order at 4:01 p.m. PDT/7:01 p.m. EDT

Pledge of Allegiance

Prayer

I. Approval of prior minutes (February 5th meeting): Motion to approve the minutes of the February 5, 2023 Financial Committee Meeting as presented; motion passed with two abstentions.

II. Review of financial statements – February: Discussion of questions regarding the reports. Motion to forward the February financial Statements with corrections to the NEB for audit; motion passed no abstentions.

III. Audit progress - August 31, 2022 updated draft sent 3/12/2023, it reflects the financials sent to him; audit provides a clean opinion and will be sent to the NEB for report to be put in final form for membership at 2023 Convention

IV. CFC application update – application was submitted; no response expected until June

V. Convention update
   A. Using small red bags
   B. Looking for Tennessee
   C. Possible Subway Box Lunch on Tuesday; hotel will allow
   D. Catering without Box Lunch costing $25,000
   E. Registration hoped to be around $150-160
   F. Tax Exempt for TN Sales Tax is being honored – savings on hotel, etc.

VI. Financial Officer updates
   A. NFS items of importance
      a. Update from Square – if we do any refunds on Square, they will no longer refund the Square fee
      b. Holding three checks for IN14 that were returned – need a current address; Brenda will check their compliance and let financial officers know when its complete; chapter has had a death of an officer and is in contact, so all checks can be reissued if stale
      c. April 2nd FCC will not have financial reports ready due to timing
   B. NT items of importance
a. Vests are in – contract, invoice & online sale price discussed – **Motion to recommend to the NEB to sell the vests for $50 (sizes M thru XL)/$55 (for 2XL and above); motion passed with no abstentions.**

b. Ball Caps restocked

VII. Chapter Grant Applications FYE 2023

A. Reminder that this year’s split of grants will be 7 New and 21 Existing chapters.

B. Question for 4VP - any chapter grant applicants still out of compliance
   a. CA53 (new chapter) will be installed this week and may submit an application
   b. KS5 & NY15 clear to issue
   c. CA46 held for additional information.
   d. TN5 is not complete with compliance; 990 not in – grant being withheld until complete

C. Update Google Sheets spreadsheet with check issuance

D. Additional grants to be considered: CA52 (new chapter), CA10 (existing chapter) and FL3 (existing chapter) – **Motion to approve CA52, CA10 and FL3 chapter grants (all are in compliance); motion passed with no abstentions.**

VIII. Fundraising newsletter update - submit any ideas to [Fundraising@bluestarmothers.us](mailto:Fundraising@bluestarmothers.us)

IX. VA

A. 105 facilities with no VAVS representation – **Motion to recommend to the NEB to send $100 to each VA facility with no VAVS representation; motion passed with no abstentions.**

B. NP approved the Parke Scholarship check to be issued: since it is a budgeted item, no vote was required.

X. The three 2022 Convention approved donations are to go to the following 501(c)(3) organizations:
   A. Wingman
   B. Gary Sinese RISE program
   C. New Directions
   D. **Motion to ask the NEB to round the donations to each of these organizations to $300 each; motion passed with no abstentions.**

XI. Ritual Book Revision

A. Results of legal review – no report

B. Decide fate of remaining printed Ritual books in inventory – not discussed

XII. Budget considerations – Draft budget discussed at length

A. Additional meeting scheduled for Sunday, March 19 at 4 p.m. PDT/ 7 p.m. EDT

XIII. Financial Policy change considerations

A. Add auxiliaries to requirement to file 990 to financial policy; auxiliaries do meet this requirement when they filed their compliance with 4VP

B. FDIC in document; add NCUA (for credit unions)

C. Sec. 5.2 change to filing of reports to mirror compliance requirements for chapters and departments

D. Change debit limit to $3,000 “ongoing” limit

E. Travel Insurance – should it be a reimbursable item?

F. Registration fees for NEB?

G. Special Event Policies update/Unanticipated events

XIV. New Business - none

Meeting Adjourned at 8:27 p.m. PDT/ 11:27 p.m. EDT

Proposed next meeting: Sunday, March 19 at 4:00 p.m. PDT/7:00 p.m. EDT