



2021-2022 BSMA Finance Committee

Sunday, July 10th, 2022
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Proposed Attendees: Anne Parker, Committee Member
Brenda Ternullo, Committee Member
Christine McCracken, Committee Member
Diana Evans Vance, National Treasurer
Julie Straw, Finance Committee Chairwoman
Nancy Brecht, Committee Member
Sonya Kay, National Financial Secretary Pro-Tem
Stacy Anders, National President - excused
Suzi Freeman, Committee Member
Rebecca Stafford, 1VP – attending for President Anders

Meeting called to order at 7:11 p.m. EDT; 4:11 p.m. PDT

Pledge of Allegiance

I. Motion to approve the minutes of the June 12, 2022 Finance Committee meeting; motion carried with two abstentions

II. Review of June 2022 financial reports

- Not available to review due to the volume of membership transactions
- NFS asked to forward reports to all committee members to see prior to Convention; committee members are asked to reviews; send any concerns via reply all; may approve via email with reply all

III. Convention Update

- A. Any last minute financial presentations being requested - none
- B. Hat Bags made by Sylvia Gaxiola's MIL
 - Hat Bags will not be sold through the Convention Store
 - FCC will contact CA46 and Sylvia regarding hat bags sales – Suggest that CA46 sell them at their vendor table and donate what the chapter chooses to national
- C. American Legion Check (\$300) for “gift cards” issue
 - Money Order being sent to NFS from Sylvia Gaxiola Discussed – NFS will contact Sylvia
 - If American Legion wants to provide gift cards, they will need to send us gift cards. We cannot have a donation restricted to gift cards as we do not purchase gift cards for our members for personal use.
 - Check will be cashed if it's to be considered a general donation to convention. Check will be returned if this is not acceptable.
- D. Two gift cards do need to be purchase (\$100 and \$50) for the raffle prizes and mailed out to the winners who were chosen earlier this month
- E. No interpreter needed for this Convention
- F. Concern about convention attendance and room count
- G. Hotel bill question – Diana will contact hotel directly
- H. Suggestion that a financial officer or finance committee member should sit on the Convention planning committee

IV. 91 VAVS checks written - \$100 each approved by NEB last month, written, signed and mailed prior to July 4th

V. Financial Officer updates and Transition planning

A. National Treasure

- NT Notes sent via email prior to meeting
- Addition to Notes
 - Limit on NT debit card has been raised for Convention
 - Former NFS Lucie Cutts' debit card has been deactivated
 - Shipment of NFS "boxes" from all sources should be complete
 - From Gen Schindler – 4 additional boxes
 - From Lucie Cutts – 1 monitor, 1 printer & 5 more boxes
 - Question about donations from American Legion – Long Beach
 - Gift cards for \$100 and \$50 for winners of raffle
 - Hotel Bill
 - Paid Joe Catellano, CPA PA \$8,700 for audit work, non-profit tax return, and review of 990 return for CFC
 - Received & deposited a check from Marriott New Orleans for \$1850 – tourism rebate for rooms at Convention 2021
 - Point of information – not all Bank of America ATMs take deposits
 - Airline reservation for Nancy Jordan (parliamentarian) – pending
 - Received and inventoried BSM ball caps
 - Convention Store will be shipped to new NT from Convention –
 - Store will be closed until end fiscal year audit is complete
 - Philadelphia Insurance – Board of Directors policy - due

B. NFS

- Renewal of USPS in Naperville – charged on July 15th –for three Month
- Check from the California DAR \$5,910 – to pay for postage of Boxes – divided between CA26, CA14, CA30, CA46, CA50, CA9 and CA51 – each chapter will receive an equal share of this monies

VI. CFC Application approved

A. Listing fee \$305 – will be paid next week; due Aug. 6th

VII. New Business

- A. Discussion of depositing of checks by chapters
- B. Discussion of use of QuickBooks by chapters
- C. Handouts from FCC at Convention
 - a. Mobile deposits
 - b. Difference between member recruitment/development and social activities
 - c. Benefitting one veteran versus setting up a program that may benefit an Individual
 - d. How does the member know when their payment has gone through
- D. Financial presentations will be on Tuesday of Convention in the afternoon
- E. Next meeting will be set by the next Finance Committee

Meeting Adjourned at 9:12 p.m. EDT; 6:12 p.m. PDT.