



2023-2024 BSMA Finance Committee

Sunday, December 10th, 2023
4:00 p.m. PST, 7:00 p.m. EST

MINUTES

Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member - excused
Christine McCracken, Committee Member
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Lorraine Camire, Committee Member
Nancy Brecht, Finance Assistant/Committee Member
Rebecca Stafford, National President
Sonya Kay, National Financial Secretary

Meeting Called to Order at 7:17 p.m. EST/4:17 p.m. PST

Prayer

- I. **Approval of prior minutes – Motion to approve the minutes of the November 12th, 2023 meeting of the Finance Committee; motion seconded; motion passed with one abstention.**
- II. **Review of Financial Statements – Motion to set the November 2023 financials aside and send to the NEB for audit; motion seconded; motion passed with no abstentions.**
- III. **Convention update**
 - A. Contract with Hotel has been signed, but nothing to be done financially at this point.
- IV. **Maguire/Maguire, Inc. (Nonprofit Association Mgmt) - update from C. McCracken**
 - A. Military Federation – Traditionally we’ve been registered under the national and international with CFC; Maguire/Maguire, Inc. suggests we apply under “Military Federation” which will pay our application fee (\$271) and we would pay the listing fee (\$234) . FCC will share this information with the NEB to determine course of action.
 - B. Individual state registrations – registration active in the state of Ohio so will set in motion; we need to file in 9 states (application to solicit in their state) Cost to file in the following states: MI and OR no fee; TX \$5; NY and CA \$25; GA \$35; NJ \$0-250, PA \$15-\$250; NC \$0-\$200). C. McCracken will register BSMA with those nine states.
 - C. Fundraising@Bluestarmothers.us email – Webmaster will set up C. McCracken for use with the Maguire/Maguire, Inc. efforts
- V. **Compliance**
 - A. General update – As of Dec. 6th, the numbers on Annual Reports was as follows: 64 approved, 17 in follow up process, 80 in the queue and 32 chapters have not filed
 - B. National 4VP spread sheet - 54 chapters have finished compliance totally, 35 chapters missing their 990, 6 chapters are pending on 990.
 - C. Any new IRS-EIN difficulties noted – 4VP will receive inquiries regarding 990s
- VII. **Financial Officer updates**
 - A. Financial Secretary – emailed to committee prior to meeting
 - B. Treasurer

- 1) Progress with Missouri exemption – awaiting reply
- 2) Online store re-stocking
 - Have sold at least 250 BSMA ornaments; 100 have been sent out; backorders pending and hoping to send out the next 100 later this week; an additional 200 have been ordered – Excellent response to the product.
 - Coins are being restocked. Current order is in transit. If coins do not arrive by the following week,
- 3) Progress in finding a national printer for brochures – checked with Staples. If we order 1,500, the cost is 25 cents/item; Alethea will reach out to Larry (our current supplier) to confirm his pricing, turn-around time, etc.

VIII. Chapter Grants

Motion to approve chapter grants for MN7 (existing chapter) and MI201 (new chapter) pending confirmation by 4VP of chapters' good standing; motion seconded; motion passed with no abstentions.

IX. New Business

- A. Flags and Branch Hats – Request from National President
 - 1) DC rep currently holds the American flag and the Blue Star Mothers banner with bags. American flag's top is broken. Bags are in poor shape.
 - 2) DC rep would keep American flag and BSM flag and bring to Convention
 - 3) Branch and POW/MIA flag, bases, and 7 poles would be the responsibility of the Convention Committee
 - 4) Branch flags, POW/MIA flag (total 7 flags= \$36 each on Amazon), 9 bases (\$30 each on Amazon), 8 or 9 poles and one bag needed.
 - 5) BSMA flags are 3x5
 - 6) **Motion to approve the purchase of the necessary flags, poles, bases and bag for DC rep and Convention not to exceed \$1,250; motion seconded; motion passed with no abstentions.**
 - 7) Branch hats for table at Convention – Discussion of possible sources. Plan to continue to borrow these hats for the near future.
- B. Debit Card Limit for Treasurer for Convention and of moving majority of money into Savings from checking for security purposes. **Motion to maintain the checking account at no more than \$75,000 with the remaining funds to be held in the savings account until such time that they are needed; motion seconded; motion passed with no abstentions.**

Motion to adjourn; motion seconded; motion passed with no abstentions.

Meeting adjourned at 5:47 p.m. PST/8:47 p.m. EST

Reminder - NEB is closed Dec 21st - Jan 3rd.

Next meeting: Sunday, January 7th, 2024 4:00 pm PST/7:00 pm EST

Respectfully submitted,
 Diana Vance, Committee Member
 Dec. 12, 2023