



2023-2024 BSMA Finance Committee

Sunday, January 7th, 2024
4:00 p.m. PST, 7:00 p.m. EST

MINUTES

Proposed Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member
Christine McCracken, Committee Member
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Lorraine Camire, Committee Member
Nancy Brecht, Finance Assistant/Committee Member
Rebecca Stafford, National President
Sonya Kay, National Financial Secretary

Meeting called to order at 7:18 p.m. EST/4:18 p.m. PST

Pledge of Allegiance

Prayer

- I. Approval of prior minutes - Motion to approve the minutes from the December 7th, 2023 FC meeting; motion seconded; motion passed with one abstention.**
- II. Review of Financial Statements – Motion to set the December 2023 financials aside and send to the NEB for audit; motion seconded; motion passed with no abstentions.**
- III. Discussion of uncashed checks to 9 VAs that are past 200 days. These VAs will be sent a letter stating they should have received a donation check and that it is past due. If the check is not cashed or the VA does not contact our organization, the donation will be pulled back.
- III. Convention – Update from NP**
 - A. First down payment made to the hotel.
 - B. BSMA Stress Ball – 89 cents/ea. – 500 ordered – will be part of Convention budget
- IV. Maguire/Maguire, Inc. (Nonprofit Association Mgmt.) - update from C. McCracken**

No changes since last meeting; Christine has a meeting with him tomorrow and will report to FCC
- V. Compliance**
 - A. General progress on annual reports– 79 completed; 12 in review; 77 received and in the queue; 27 not received.
 - B. Any new IRS-EIN difficulties noted – this is a question for 4VP
- VII. Financial Officer Updates**
 - A. Financial Secretary - Chapter donations through national account – Donors intending to donate to a Chapter have used the Donate Button on the national website. To date, national BSMA has eaten the transfer fees and sent a check to the chapters, thus incurring costs for national that are not theirs.

Motion that funds intended for chapters/auxiliaries received through the national website's "Donate Now" PayPal button will be subject to all transaction fees and a \$2.50 processing fee; motion seconded; motion passed with no abstentions.

- B. Reword the "Donate Now" to reflect that the button is only for national BSM, not chapters or auxiliaries
- C. A notice will be placed in the National Newsletter regarding the above policy.
- D. Treasurer
 - 1) Progress with Missouri exemption – waiting on Missouri's response
 - 2) Holding Due to Chapter Checks involving Compliance – this quarter's checks should all be written and sent to financial secretary who will send to those who have met their compliance requirements; checks for chapters with incomplete compliance will not mailed out until their compliance is complete.
 - 3) Online store re-stocking
Motion to recommend to the NEB a restocking order of 36 Blue Vests in various sizes from S to 3X and increase the price for all vests to \$55; motion seconded; motion passed with no abstentions
 - 4) Upcoming bundle specials – tote bag with branch Patch, nail file & cellphone card holder for \$25 as a Valentine bundle
Motion to recommend approval of the Valentine Bundle as described to the NEB; motion seconded; motion passed with no abstentions.

VIII. Chapter Grants – none received during December

IX. New Business – none

Motion to adjourn; seconded; motion passed with no abstentions.

Meeting adjourned at 5:43 p.m. PST/8:43 p.m. EST

Next meeting: Sunday, February 18th, 2024 4:00 p.m. PST/7:00 p.m. EST