



## 2023-2024 BSMA Finance Committee

Sunday, July 7<sup>th</sup>, 2024  
4:00 p.m. PDT, 7:00 p.m. EDT

### MINUTES

Proposed Attendees: Alethea Tennill, National Treasurer  
Anne Parker, PNP/Committee Member  
Christine McCracken, Committee Member  
Diana Evans Vance, Committee Member  
Julie Straw, Finance Committee Chairwoman  
Lorraine Camire, Committee Member  
Nancy Brecht, Finance Assistant/Committee Member - excused  
Rebecca Stafford, National President - excused  
Sonya Kay, National Financial Secretary

Meeting Called to Order at 4:10 p.m. PDT/ 7:10 p.m. EDT

Pledge of Allegiance

Prayer

- I. Approval of the June 9<sup>th</sup> Finance Committee Meeting – Motion to approve the minutes of the June 9<sup>th</sup>, 2024 Finance Committee Meeting; seconded; motion carried with one abstention.**
- II. Review of June 2024 Financial Statements – Motion to approve the June 2024 Financial Statements to be set aside for audit and sent to the NEB; seconded; motion carried with no abstentions**
  - A. Note: Convention income not yet as projected as well as expenses not yet as high as projected.
- III. Progress of Tax return –**
  - A. Needs signature & address change
- IV. Convention update**
  - A. Need to be able to pull up June Financial at Convention; FCC will bring on flash drive, and NFS will bring her laptop
  - B. Flowers need to be ordered for both the memorial service and blue daisies for the memorial table
  - C. FCC is putting together the Convention Body Donation nominations into a summary for the convention binder to facilitate efficient voting.
- V. Maguire/Maguire, Inc. (Nonprofit Association Mgmt) update – no updates – C. McCracken will follow up with them this upcoming week**
- VI. Compliance Update – Still holding the checks for the chapters that are “closed” or “closing”**
  - A. Put on the September FC agenda – coordination between 4VP, finance officers and Finance Committee to improve the review process of the financials required for Compliance

## **VII. Financial Officer updates**

- A. Financial Secretary – Report emailed to committee members.
  - 1) Expense side for Convention currently underbudget, but a large hotel bill will be coming in yet this fiscal year
  - 2) Income side for Convention currently underbudget – currently 166 registered for 2024 Convention (budget was based on 200)
  - 3) Silent Auction will be run differently this year. Will be complete by sometime on Thursday, rather than Friday night. Every time the vendor room open, the silent auction would be open.
  - 4) NT will be responsible for Store; will need help
  - 5) NFS will be responsible for Silent Auction; will need help
  - 6) Finance Assistant will be at Convention and can help where needed. PNP Anne will help recruit additional volunteers to help the NT and NFS
- B. Treasurer
  - 1) Progress with Missouri exemption – still do not have the tax exemption paperwork from our legal representative in Washington DC - Athina Balta Law Group PLLC
  - 2) Silent auction timing
  - 3) Online store (restocking and/or new items, etc.) Logo Shirts 2X restock and order 2 – 4X; new items for the convention store will be blue polos, 9” patches and the ornaments

## **VIII. Chapter Grant Applications** – No chapter grants received.

## **IX. New Business**

- A. Donations received during Rolling to Remember
  - 1) Nothing that was received was given as “restricted”; all income was general funds
- B. Need to discuss at Convention the necessity of chapters to submit membership applications and check in a timely manner (within a month)

Meeting adjourned at 5:05 p.m. PDT; 8:05 p.m. EDT.

Thanks for all your hard work ~ See you in Oklahoma



City!