



2023-2024 BSMA Finance Committee

Sunday, June 9th, 2024
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Attendees: Alethea Tennill, National Treasurer
Anne Parker, PNP/Committee Member
Christine McCracken, Committee Member - excused
Diana Evans Vance, Committee Member
Julie Straw, Finance Committee Chairwoman
Lorraine Camire, Committee Member
Nancy Brecht, Finance Assistant/Committee Member
Rebecca Stafford, National President
Sonya Kay, National Financial Secretary

Meeting Called to Order at 4:06 p.m. PDT/7:06 p.m. EDT

Pledge of Allegiance

Prayer

- I. Approval of prior minutes: Motion to approve the minutes from the May 5, 2024 FC meeting; seconded; motion passed with one abstention.**
- II. Review of Financial Statements: Motion to approve sending the May 2024 financials to the NEB for audit; seconded; motion passed with one abstention.**
- III. Progress of Audit and Tax return – No new information from the CPA**
- IV. Convention update**
 - A. Registration through May 4th was at 73.
 - B. There was an issue with booking rooms in the hotel, but it has been addressed and the link has been reopened.
- V. Maguire/Maguire, Inc. Update – No new information.**
- VI. Legal Raffle/Solicitation advice progress**
 - A. FCC has contacted hotels regarding raffles, etc.
 - B. In Oklahoma, we cannot “sell” a ticket in a raffle; we must “suggest a donation.”
 - C. NT is checking on whether the Online Store is tax exempt in Oklahoma
 - D. NP indicated that there is an upcoming Convention Chatter and will include the information that chapters need regarding Oklahoma and sales tax, raffles, etc.
- VII. Compliance**
 - A. Completed with all who have submitted
 - B. A handful of chapters that have not submitted on the grounds they are closing – checks from BSMA are being held until there is a resolution

VIII. Financial Officer updates

- A. Financial Secretary – submitted prior to meeting via email
- B. Treasurer – submitted prior to meeting via email
 - 1) Progress with Missouri exemption – NT resubmitted and Missouri has 4 weeks to respond to her
 - 2) Large BSM Logo Patch – NT is looking into 8-inch metallic patch and has not heard back from the vendor (minimum order of 100) **Motion to purchase the minimum order of 100 9” metallic logo patches once approved by the NEB with the anticipated cost of \$16 each and with a sales price of \$20; seconded; motion passed with no abstentions.**
 - 3) Online store re-stocking – nothing at this time
 - 4) Online store possible V Neck Textured Mesh Polo Shirt offering; **Motion to purchase 36 of the Powder Blue V Neck Textured Mesh Embroidered Logo Polo Shirts with a sales price of \$30 for sizes S through XL and \$32 for sizes 2XL and 3X once approved by the NEB; seconded; motion passed with no abstentions.**
 - 5) Rolling to Remember Escort Motorcycle Blue Star Service Flags – Julie Straw purchased 100 personally and made them available over Memorial Day in Washington DC for R2R; there are 44 left, She recouped the cost for 64 of the flags sold directly from R2R participants. Discussion to make the 44 available in the Online Store. **Motion to reimburse Julie Straw \$220 for 44 motorcycle Blue Star Service Flags to be sold through the Online Store for \$10 each; seconded; motion passed with no abstentions.**

IX. Chapter Grant Applications – none received

- X. **Ratification of email vote which was “ Motion to approve the expenditure of \$100 for a VAVS 2024 Yearbook Ad by VAVS; seconded; motion passed no abstentions.” Motion to ratify the aforementioned email vote; seconded; motion carried with no abstentions.**

XI. New Business

- A. Financial policy review and budget review have been moved to Tuesday afternoon in the Convention Agenda.
- B. Additionally, members will be asked to nominate military or veteran 501(c)3 organizations for the Convention approved charities prior to Convention. Information to be sent to members soon.

Meeting adjourned at 5:23 p.m. PST; 8:23 p.m. EST.

Proposed next meeting: Sunday, July 7th, 2024 4:00 pm PDT/7:00 pm EDT