



2025-2026 BSMA Finance Committee

Sunday, September 14, 2025
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Proposed Attendees: Anne Parker, PNP/Committee Member FL (EASTERN)
Brenda Russell, Committee Member OH (EASTERN)
Brenda Ternullo, Committee Member CA (PACIFIC)
Carrie Beck, National Financial Secretary FL (EASTERN)
Jackie Ransom, National Treasurer MI (EASTERN)
Julie Straw, Finance Committee Chairwoman NV (PACIFIC)
Karen Stillwell, National President OH (EASTERN)
Lorraine Camire, Committee Member CA (PACIFIC)
– excused, entered meeting at 4:08P PDT
Nancy Brecht, Finance Assistant/Committee Member IA (CENTRAL)
Rebecca Stafford, PNP/Committee Member MO (CENTRAL)

Meeting called to order at 4:04pm PDT/7:04 pm EDT

Pledge of Allegiance

Prayer

- I. Approval of prior minutes: Motion to approve the minutes of the July 6th, 2025 FC meeting; motion seconded; motion carried.**
- II. Review of July Financial Statements – Motion to send the July 2025 financial reports to the NEB to be set aside for audit; Discussion occurred with explanation of questions; motion seconded; motion carried.**
- III. Annual Audit – Inventory count has been completed**
- IV. Review of August Financial Statements – Motion to send the August 2025 financial reports to the NEB to be set aside for audit; Discussion occurred with explanation of questions; motion seconded; motion carried.**
- V. Convention results 2025**
Discussion occurred regarding the convention review of financial results. The hotel has been paid in full; One reimbursement for room has been received; National Big Dipper has been notified of funds owed to the BD Auxiliary; Discussion occurred regarding Fun Night registration payments being received separately from convention registration.
- VI. Fundraising or Press Releases - MPMay update:** National President has appointed a contact person, no need to have contact person on the Finance Committee

VII. Compliance financial review kickoff: Compliance is starting off great. FC agreed that all approvals come from 4VP to avoid confusion. Financial reviewers can contact the chapter for clarification on the reports received. Compliance guide needs to be updated.

VIII. Financial Officer Updates/Concerns/Questions:

- A. Financial Secretary – Made a motion to transfer \$60,000.00 from the Banf of America checking account to the new Chase checking account and start using the new account for the Due to Chapter/Department checks. **Motion seconded; motion carried**
- B. Discussion occurred regarding transparency on transferring of funds. National Treasurer will order checks for the new checking account
- C. Financial Secretary – Recommended replacing 1 VP computer; discussion occurred.
- D. Treasurer – Will be restocking the online store. Discussion occurred regarding items to be reordered and quantities
- D. Treasurer – The organization sold over 2000 BSMA brochures in the last year. Discussion occurred and NT will wait to find out if NP wants any changes to the brochure
- E. Treasurer – The challenge coins vendor has stated that the coin can be made into a hat pin for approximately \$1.49 per pin. More information to come. Discussion occurred. A question was asked regarding the Past President pins for both National and Department. Onola Castings has the old molds but will need to upgrade them to work with existing system

IX. Chapter Grant Application –

FYE 08/31/2025: NV5, VA5, TN6, MI188, OK10 all requested grants. **Motion to approve these five chapters to receive grants; seconded; motion carried.**

FYE 08/31/2026: No grants requests received as of yet. **Motion made to keep 7 new chapter grants and 25 existing chapter grants; motion seconded; motion carried.**

X. New Business

- A. Discussion occurred regarding when to hold future meetings. It was agreed on that the 3rd Sunday of the month was best (with a few exceptions when the Sunday before NEB meeting falls on the 2nd Sunday of the month)
- B. PNP Anne Parker gave an update on the new mobile app. **Motion to abandon the old BSMA Mobile app at the expiration date and migrate to the new app at no charge to the organization. Motion seconded; motion carried**
- C. A question was asked regarding MO5 grant received in April. Discussion occurred regarding the time frame to use grant funds.
- D. It was asked if Ship Thrifty can write an article for the BSMA newsletter regarding the changes on the new rules for shipping packages overseas. NP will contact Ship Thrifty

Motion to Adjourn; motion seconded; motion carried.

Meeting adjourned at 6:20 pm PDT/9:20 pm EDT.

Next Meeting: October 19, 2025 4:00 PDT

Respectfully submitted,
Brenda Ternullo FC Committee member
September 17, 2025