



2025-2026 BSMA Finance Committee

Sunday, December 14 2025
4:00 p.m. PDT, 7:00 p.m. EDT

MINUTES

Proposed Attendees: Anne Parker, PNP/Committee Member FL
Brenda Russell, Committee Member OH
Brenda Ternullo, Committee Member CA
Carrie Beck, National Financial Secretary FL
Jackie Ransom, National Treasurer MI Came on call @ 4:15 PDT
Julie Straw, Finance Committee Chairwoman NV
Karen Stillwell, National President OH
Lorraine Camire, Committee Member CA
Nancy Brecht, Finance Assistant/Committee Member IA
Jennifer Rowe/Committee Member TX

Meeting called to order at 4:04pm PDT/7:04 pm EDT

Pledge of Allegiance

Prayer

- I. Approval of prior minutes: Motion to approve the minutes of the November 16, 2025 FC meeting with corrections to the numbering of items; motion seconded; motion carried.**

- II. Review of October Financial Statements** – Corrections to be made – Affiliate income should not offset expense, DC Rep entry should be backdated, a review of the bank service charges, AR needs to be researched. **Motion to Postpone the November 2025 financial reports until January 18, 2026 but send them to the NEB for review; motion seconded; motion carried.**

- III. BSMA Financial Timeline:** FC Member created a spreadsheet/checklist for chapters/departments and auxiliaries to use for year financial planning and year end reporting. National President would like to see this in the monthly newsletter. Discussion on the spreadsheet.

- IV. Financial Officer Training for Chapters/ Departments/ Auxiliaries:** Dates to be determined for three training sessions. 1) Budget; 2) Income/Expense; 3) Quickbooks. All chapters will be required to attend. Sessions will be recorded & posted to the website for future viewing. Discussion occurred on the training.

- V. 2026 Convention planning** – Updates on receiving grants & donations. We will be asking the hotel if we can submit a payment schedule for the deposits.

VI. Compliance financial Reviews - Discussion occurred regarding the progress of the financial reviews. So far 101 chapters/departments/auxiliaries have completed financial portion of compliance; 47 are in progress, the rest haven't started.

VII. Financial Officer Updates, concerns or requests:

Financial Secretary – NFS is still working with CPA office to finalize 2024-2025 financials. ACH is not working properly, NFS to contact processor to get corrected. Interest rate for Flourish has dropped.

Treasurer – DCLP – NT will contact our DC Legal Representative.
Orders, restocking: Question on reordering certain patches that have not sold very well over the past year. NT will bring to NEB to decide on reordering or create a new patch

VIII. Chapter Grant Application –

Existing Chapters – MN13
Motion to approve the \$250.00 grant to this chapter 2nded, Motion passed.

IX. New Business

No new business brought up at the meeting

Motion to Adjourn; motion seconded; motion carried.

Meeting adjourned at 5:20pm PDT/8:20 pm EDT.

Next Meeting: January 18, 2026 4:00 PST

Respectfully submitted,
Brenda Ternullo FC Committee member
December 15, 2025